



YEAR 12 A LEVEL BUSINESS 2021 SPRING TERM 2



THEME 2

'An ambitious curriculum that meets the needs of all'

Medium Term Planning – Managing Finance

<p>Intent</p> <p>Introduce students to resource management</p>	<ul style="list-style-type: none"> • Pupils should be taught: • The different methods of production job batch flow and cell. • To understand what is meant by the term productivity and that productivity can be measured by output per unit over import per time. • The factors influencing the productivity of a business. • The link between productivity and competitiveness. • What is meant by the term efficiency, the factors influencing the efficiency of a business. That it is ensuring production is at minimum average cost. • The difference between labour and capital intensive production. • What is capacity utilisation and the formula for calculating the capacity utilisation of a business. • The implications of a business running at undercapacity – with real life examples • The implications of a business running over capacity – with real life examples. • Ways in which a business can improve its capacity utilisation. • How to interpret a stock control diagram and be able to label it correctly. • What is meant by the term buffer stock, maximum stock levels, minimum stock levels and lead time. • The implications for a business of having poor stock control. • What is meant by the term JIT just in time management of stock and its advantages and disadvantages to a business. • What is meant by the term waste minimization and how a business can achieve this with real life examples. • How a business can gain a competitive advantage from using lean production. What is meant by the term lean production. • What is meant by the term quality and how a business can ensure that its products are services are ever high quality • The difference between quality control and quality assurance. • What are quality circles and what is meant by the term TQM - total quality management. • What is meant by the term Kaizen continuous improvement and how a business can gain a competitive advantage from quality management. • The skills to answer a 20 mark exam question. •
<p>Cross Curricular Links</p>	<ul style="list-style-type: none"> • SMSC: Is it right for a business to charge more for when stock levels of a product are low in supply. • PSHE: To be aware of how they can reduce waste within their personal lives and help to save the environment. • Literacy: Use of tier 3 vocabulary - productivity, TQM, quality, waste minimization, capacity, labour intensive, capital intensive, lead time, quality circles, Kaizen • Numeracy: calculation of capacity utilization.
<p>Becoming future ready</p>	<p>Personal Skills: Listening – watching videos, group work, individual communication,</p> <p>Employability: You will be in a stronger position when applying for accountancy jobs.</p>
<p>Differentiation</p> <p>QFT/SEND Provision</p>	<p>Throughout this topic, quality first teaching will provide differentiation:</p> <p>By product: different learners are asked to present outcomes in a different way via pieces of writing, targeted questioning, models and drawings and speaking.</p> <p>By resource: Worksheets are clearly presented and accessible. Instructions are clearly outlined and separate from the information so that pupils know where to begin and end. Handouts are differentiated by outcome. Resources used will appeal to the range of preferred learning styles of pupils e.g. visual, auditory or kinesthetic learners. Scaffolding of tasks – word frames.</p> <p>By Intervention: by providing different levels of supervision and support</p> <p>By Progressive Questioning: exploring pupils' understanding through interactive dialogue using Blooms Taxonomy.</p> <p>By Grouping: according to prior attainment, gender, social preference, preferred learning style.</p> <p>By Task: Pupils should be involved in the identification of targets which are meaningful to them and in the selection of an appropriate task from the given range.</p> <p>By Offering Optional Activities: In class or as homework, to extend learning.</p> <p>This QFT/SEND provision will be explicit within the lesson by lesson schemes of work.</p> <p>By assessment: The use of writing frames and modelling to support with making progress for all in exam technique and assessments</p>
<p>Intent & Implementation</p> <p>Learning Outcomes (Most Powerful Knowledge)</p>	<p>In Year 12, we want to embed the curriculum so that pupils know tier 3 vocabulary and understand what is happening in the business world and how this can impact a business in either a positive / negative way.</p> <ul style="list-style-type: none"> • Students will be able to explain the different methods of production job, batch, flow (mass) and cell with real life examples. • Students will be able to define the term productivity. • Students will be able to use the formula to calculate productivity of a business. • Students will be able to explain the factors which influence the productivity of a business. • Students will be able to make the links between productivity and overall competitiveness of a business. • Students will be able to define the term efficiency as production at minimum average cost • Students will be able to highlight the factors which influence the efficiency of a business. • Students will be able to distinguish and explain the difference between labour and capital intensive production. • Students will be able to define the term capacity utilisation and calculate the capacity utilisation with business by using the formula. • Students will be able to explain the implications to a business are being under capacity or overcapacity. • Students will be able to discuss the ways in which a business can improve its capacity utilisation. • Students will be able to interpret a stock control diagram and label it correctly. • students will be able to define the term Buffer stock. • Students will be able to analyse the implications to a business of poor stock control management. • Students will be able to define what is meant by the term jit with regards to the management of stock.

	<ul style="list-style-type: none"> Students will be able to explain the benefits of waste minimization to a business and how it can be achieved. Students will be able to discuss how using lean production methods can lead to a competitive advantage within the market. Students will be able to explain what is meant by quality control and how it is used in real life business situations. Students will be able to discuss what is meant by the term quality assurance and how it is used in real life business situations. Students will be able to explain what is meant by the term quality circles and TQM. Students will be able to explain what is meant by the term Kaizen and how it links with quality assurance. Students will be able to analyse how using quality management can give them a competitive advantage over other businesses. Students will have the skills and confidence to answer a 20 mark exam question.
Current learning to be developed in the future within:	<ul style="list-style-type: none"> Why a business needs to think about why it's important they think about costs and profits when thinking about their methods of production – specifically in the manufacturing sector (secondary sector)
Impact	See assessment map
Assessment	